



Dong Nai, 14 October 2011

SITUATIONS ON CORPORATE GOVERNANCE Quarter III/ 2011

To: - State securities Commission
- HCM Stock Exchange

I. Activities of the board of management (BOM):

Meetings of the board of management: Quarter III, 2011

No	Member of the board of Management	Position	Meeting attendance	%	Reason no attendance
2	Mr. Michio Nagabayashi	Chairman	03	100%	
3	Mr. Pang Tze Wei	Member	03	100%	
4	Mr. Ryoichi Yonemura	Member	03	100%	
5	Mr. Hiroshi Fujikawa	Member	03	100%	
6	Ms. Nguyen Thi Kim Lien	Member	03	100%	

- Activities of the supervision of BOM towards BOD:

* To consider situation of activities in quarter II & III/2011 and prepare for activities of quarter IV/2011.

* Amending article 8 of the resolution of the Board of Management No. RBM110516 dated 16/05/2011 of the Company was revised as below:

“RESOLVED that Mr. Michio Nagabayashi is appointed as a member and Chairman of the Managing Board, authorized as legal representative, a legal authorized signatory and banking accounts holder of the Company and its branches / dealing offices at government entities, banks, or any other entities (commercial or otherwise) effective from 31st May 2011 onwards to replace for position of Mr. Pang Tee Chiang as mentioned in article 4 and 5 of the resolution of the Board of Management No. RBM110516 dated 16/05/2011”

* To organize 01st EGM 2011.

- Activities of Sub-committees are under BOM:

* Amending article 3 of the resolution of the Board of Management No. RBM110516 dated 16/05/2011 of the Company was revised as below:

“RESOLVED to approve the business operation plan of the company for the year 2011 in which net turnover will decrease about 17% comparing to 2010 and ratio of profit before tax and turnover in 2011 is about 0.22%”

* To organize 01st EGM 2011.

* The short term credit facilities granted by Vietcombank Dong Nai in 2011.

* To transfer the investment projects and internal medium term loan granted to Avafood Shareholding Company.

II. Resolutions of the board of management:

No	Resolution No	Date	Content
1	RBM110714	14/07/2011	Amending some articles of the resolution No. RBM110516 dated 16/05/2011
2	RBM110907	07/09/2011	Transferring the investment projects and internal medium term loan granted to Avafood Shareholding Company.
3	RBM110925	25/09/2011	Approval of the short term credit facilities granted by Vietcombank Dong Nai in 2011

III. Changing member of the board of management and the board of directors:

(No arising)

IV. Transactions of internal shareholders/ major shareholders and affiliated Persons

- The other transactions (transactions of internal shareholders/ major shareholders and affiliated Persons): No arising.

V. Matters need the other attention: No arising

**Chairman of BOM
(Signed and sealed)**

MICHIO NAGABAYASHI